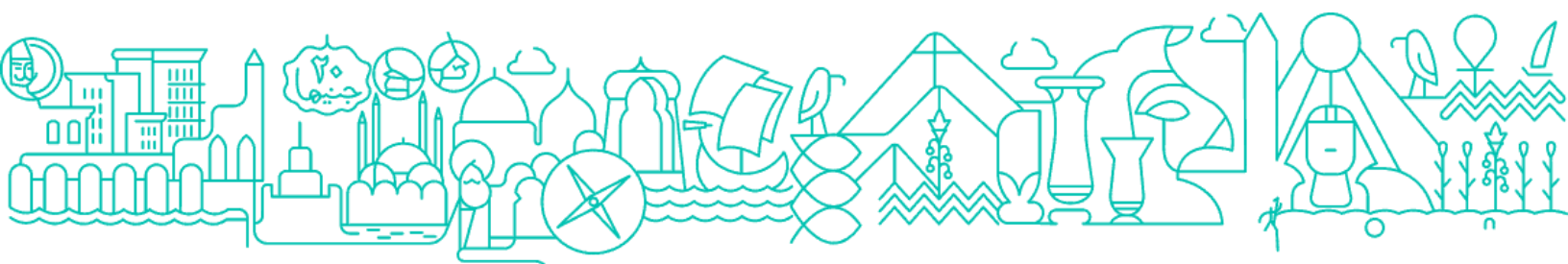


Condensed Separate Interim Financial Statements March 2026

Together With Limited Review Report



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Report on Limited Review of Condensed Separate Interim Financial Statements

To: Board of Directors of Egyptian Gulf Bank (S.A.E)

Introduction

We have performed a limited review for the accompanying Condensed separate interim financial position of **Egyptian Gulf Bank (S.A.E)** as at 31 March 2026 and the related Condensed separate interim statements of income, comprehensive income, changes in equity and cash flows for the three - months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these Condensed separate interim financial statements in accordance with Central Bank of Egypt's rules pertaining to the preparation and presentation of the Condensed separate financial statements and measurement and recognition bases approved by its Board of Directors on December 16, 2008 and amended according to the instructions issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and in light of the prevailing Egyptian Laws relating to the preparation of these Condensed separate interim financial statements. Our responsibility is to express a conclusion on these Condensed separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Review Engagements 2410, "Limited Review of Interim Financial Statements Performed by the Independent Auditor of the Entity." A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these Condensed separate interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying Condensed separate interim financial statements do not present fairly, in all material respects, the Condensed separate financial position of the bank as at 31 March 2026 , and of its Condensed separate financial performance and its Condensed separate cash flows for the three-months then ended in accordance with Central Bank of Egypt's rules pertaining to the preparation and presentation of the Condensed separate financial statements and measurement and recognition bases on December 16, 2008 and amended according to the instructions issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for Banks and in light of the prevailing Egyptian Laws relating to the preparation of these condensed separate interim financial statements.

Emphasis of matter

Without considering this as a qualification , the bank's management prepared the condensed separate interim financial statements in accordance with the decision of the Board of Directors of the Central Bank of Egypt at its meeting held on May 3, 2020, regarding the issuance of condensed interim financial statements, and in light of the Egyptian laws and regulations related to the preparation of these condensed separate interim financial statements, as explained in detail in Note No. (2).

CAIRO: May 14, 2026



**Follow of Egyptian Society Of
Accountants And Auditors**

Fellow of Egyptian Society Taxation

F.R.A No. (359)

R.A.A No. (17553)

United for Audit and Tax

UHY-United

AUDITORS



**The Financial Regulatory Authority
F.R.A No. (345)**

R.A.A No. (15998)

Tamer Nabarawy & co

KRESTON EGYPT

Public Accountant & Consultants

CONDENSED SEPARATE INTERIM STATEMENT OF FINANCIAL POSITION AS OF 31 MARCH 2026

	Note	31 March 2026 L.E.	31 December 2025 L.E.
ASSETS			
Cash and balances with the Central bank	(13)	14,704,995,118	15,564,942,167
Due from banks	(14)	5,131,460,075	4,068,836,769
Loans, advances and morabihat to customers (net)	(15)	63,373,644,046	60,458,289,883
Financial investments:			
- Fair value through other comprehensive income	(16)	43,753,532,958	34,781,940,817
- Amortized cost	(16)	20,085,127,039	17,030,996,747
- Fair value through profit and loss	(16)	2,988,326	—
Investment in subsidiaries	(17)	1,399,970,000	999,970,000
Employee stock ownership plan (ESOP)		84,690,107	84,058,760
Intangible assets	(18)	18,846,174	19,692,387
Other assets	(19)	6,617,552,926	6,757,749,728
Fixed assets	(20)	1,539,334,194	1,477,351,785
TOTAL ASSETS		156,712,140,963	141,243,829,043
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Due to banks	(21)	12,088,016,668	12,171,078,691
Customers' deposits	(22)	120,454,992,203	106,635,169,460
Other loans and Subordinated deposits	(23)	5,186,487,000	4,528,764,000
Other liabilities	(24)	5,112,084,281	3,849,504,370
Other provisions	(25)	458,654,991	501,200,251
Deferred tax liabilities		15,486,260	15,486,260
TOTAL LIABILITIES		143,315,721,403	127,701,203,032
SHAREHOLDERS' EQUITY			
Issued and Paid-in capital	(26)	5,505,500,001	5,505,500,001
Retained under capital increase	(26)	550,550,000	550,550,000
Reserves	(27-A)	1,970,785,133	1,345,510,379
Employee stock ownership plan (ESOP)		59,446,475	54,962,173
Retained Earnings include net profit for the period	(27-B)	5,310,137,951	6,086,103,458
TOTAL SHAREHOLDERS' EQUITY		13,396,419,560	13,542,626,011
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		156,712,140,963	141,243,829,043

Vice Chairman & CEO

Nidal El Kassem Assar

Chairman

Raed Jawad Ahmed Bukhamseen

- Limited review report "attached"
- The accompanying notes from (1) to (30) are an integral part of these condensed separate interim financial statements and are to be read therewith.

CONDENSED SEPARATE INTERIM STATEMENT OF INCOME FOR THE PERIOD ENDED 31 MARCH 2026

	Note	31 March 2026 L.E.	31 March 2025 L.E.
Interest from loans and similar income	(5)	5,908,305,696	6,412,454,630
Interest on deposits and similar expenses	(5)	(3,501,433,432)	(4,536,001,991)
Net interest income		2,406,872,264	1,876,452,639
Fees and commissions income	(6)	564,818,806	491,634,234
Fees and commissions expenses	(6)	(202,928,857)	(145,533,160)
Net fees and commission income		361,889,949	346,101,074
Dividends income		108,836	87,296
Net trading income	(7)	157,865,569	87,318,368
Gain from sale of financial investments		3,700,362	12,775,011
Impairment (charge) release for credit losses	(10)	(287,098,142)	(130,257,494)
Administrative expenses	(8)	(1,068,309,516)	(866,986,508)
Other operating income (expenses)	(9)	48,990,649	(97,640,062)
Net profit of the period before income tax		1,624,019,971	1,227,850,324
Income tax expenses	(11)	(561,993,000)	(446,399,500)
Net profit of the period		1,062,026,971	781,450,824
Earnings per basic share of the net profit of the period (EGP/ share)	(12)	1.79	1.3

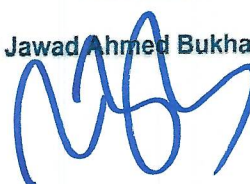
Vice Chairman & CEO

Nidal El Kassem Assar



Chairman

Raed Jawad Ahmed Bukhamseen



- The accompanying notes from (1) to (30) are an integral part of these condensed separate interim financial statements and are to be read therewith.

CONDENSED SEPARATE INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026

	Note	31 March 2026 L.E.	31 March 2025 L.E.
Net profit for the period		1,062,026,971	781,450,824
Other comprehensive income items that might be reclassified to the profit or loss:			
Net change in fair value of financial investments at fair value through - OCI debt instruments		(326,678,464)	133,757,597
Expected credit loss for debt instruments measured at fair value through OCI		33,427,460	58,547,495
Total OCI items		(293,251,004)	192,305,092
Total other comprehensive income for the period		768,775,967	973,755,916

- The accompanying notes from (1) to (39) are an integral part of these condensed separate interim financial statements and are to be read therewith.

CONDENSED SEPARATE INTERIM STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026

	Note	31 March 2026 L.E.	31 March 2025 L.E.
Cash flows from Operating Activities			
Net Profits for the period before income tax		1,624,019,971	1,227,850,324
Adjustments to reconcile net profit to net cash provided by operating activities			
Depreciation and amortization for fixed assets and intangible assets	(18-20)	56,679,009	25,663,899
Impairment charge of credit losses	(10)	287,098,142	130,257,494
Other provisions charge / release	(9)	(46,606,404)	123,921,475
Translation differences for other provision in foreign currencies	(25)	4,061,144	6,123
Translation differences for financial assets in foreign currencies (monetary Items)	(16)	(1,659,854,816)	6,433,115
Amortization of premium / discount for bonds	(16)	(49,898,812)	(82,039,915)
Gain from sale fixed assets	(9)	(2,026,588)	--
Gain from AUC Sale	(9)	--	--
Dividends income		108,836	(87,296)
Gains from sale of financial investments		(3,212,573)	12,429,347
Translation differences for ECL on debt instruments at fair value through OCI in foreign currencies		1,641,574	(23,884)
Share based payments (Employee stock ownership plan)		4,484,302	4,599,702
Revaluation differences for financial investments through P&L		--	(252,287)
Operating profit before changes in assets and liabilities		216,493,785	1,448,758,097
Net (increase) decrease in assets and liabilities			
Due from banks		(829,103,785)	(54,118,288)
Treasury bills		(7,956,385,740)	(2,843,852,139)
Financial investment at fair value through P&L		(2,988,326)	3,287,542
Loans, advances and morabaha to customers		113,766,885	(8,416,607,256)
Other assets		(3,176,010,988)	(1,107,898,817)
Due to banks		(83,062,023)	6,488,766,717
Customers' deposits		13,819,822,743	7,666,394,285
Other liabilities		700,586,911	205,546,181
Net cash flows provided from operating activities	(1)	2,803,119,462	3,390,276,322
Cash flows from Investing Activities			
Payments to purchase fixed assets and branches improvement		(127,166,942)	(247,731,209)
Proceeds from sale fixed assets		2,495,911	--
Proceeds from AUC sale		--	--
Proceeds from sale/ maturity of financial investments other than trading investments		3,687,111,873	410,735,254
Payments to purchase financial investments other than trading investments	(16)	(5,084,505,941)	--
Dividends received		(37,500)	15,960
Payments to purchase intangible assets		--	--
Investment in subsidiaries		(400,000,000)	(390,000,000)
Employee stock ownership plan (ESOP)		(631,347)	(17,198,725)
Net cash flows used in investing activities	(2)	(1,922,733,946)	(244,178,720)
Cash flows from Financing Activities			
Change in long-term loans and Subordinated deposits		657,723,000	250,996,000
Dividends paid		(886,355,088)	(630,122,710)
Net cash flows (used in) provided from financing activities	(3)	(228,632,088)	(379,126,710)
Net change in cash and cash equivalents during the period	(3+2+1)	651,753,428	2,766,970,892
Cash and cash equivalents at beginning of the period		2,460,000,637	24,555,638,462
Cash and cash equivalents at the end of the period		3,111,754,065	27,322,609,354

CONDENSED SEPARATE INTERIM STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026 – CONTINUED

Cash and cash equivalents are represented in (note 32)		31 March 2026	31 March 2025
		L.E.	L.E.
Cash and balances with the CBE	(13)	14,704,995,118	13,551,701,516
Due from banks	(14)	5,137,475,659	29,654,462,121
Treasury bills	(16)	35,103,348,697	14,696,025,036
Balance with CBE within the limit of statutory reserve		(18,555,708,853)	(15,832,969,883)
Due from banks with maturity more than 3 months		(253,864,890)	(50,584,400)
Treasury bills with maturity more than 3 months		(33,024,491,666)	(14,696,025,036)
Cash and cash equivalents at the end of the period		3,111,754,065	27,322,609,354

- The accompanying notes from (1) to (39) are an integral part of these condensed separate interim financial statements and are to be read therewith.

CONDENSED SEPARATE INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2026

	Capital	Retained for	Reserves	General risk	ESOP	Retained	Total
	L.E.	Capital Increase	L.E.	reserve	L.E.	Earnings	L.E.
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
31 March 2025							
Balance as of 1/1/2025	5,505,500,001	--	370,847,191	208,750,579	29,222,124	3,475,593,668	9,589,913,563
Capital increase	--	550,550,000	--	--	--	(550,550,000)	--
Cash distributed	--	--	--	--	--	(300,000,000)	(300,000,000)
Distributed dividends	--	--	--	--	--	(253,612,738)	(253,612,738)
Board of directors remuneration	--	--	--	--	--	(76,509,972)	(76,509,972)
Transferred to legal reserves	--	--	254,900,619	--	--	(254,900,619)	--
Net change in other comprehensive income items	--	--	217,485,566	--	--	--	217,485,566
Banking System Support and Development Fund	--	--	--	--	--	(25,361,274)	(25,361,274)
Transferred to capital reserve from retained earnings	--	--	12,878,812	--	--	(12,878,812)	--
Transferred to capital reserve	--	--	1,326,223	--	--	(1,326,223)	--
Employee stock ownership plan (ESOP)	--	--	--	--	4,599,702	--	4,599,702
Net profit for the period	--	--	--	--	--	781,450,824	781,450,824
Balance as of 31 March 2025	5,505,500,001	550,550,000	857,438,411	208,750,579	33,821,826	2,781,904,854	9,937,965,671
31 March 2026							
Balance as of 1/1/2026	5,505,500,001	550,550,000	1,136,759,800	208,750,579	54,962,173	6,086,103,458	13,542,626,011
Capital increase	--	--	--	--	--	--	--
Cash distributed	--	--	--	--	--	(410,000,000)	(410,000,000)
Distributed dividends	--	--	--	--	--	(370,632,715)	(370,632,715)
Board of directors remuneration	--	--	--	--	--	(105,722,373)	(105,722,373)
Transferred to legal reserve	--	--	354,826,060	--	--	(354,826,060)	--
Net change in other comprehensive income items	--	--	(291,121,641)	--	--	--	(291,121,641)
Banking System Support and Development Fund	--	--	--	--	--	(35,240,995)	(35,240,995)
Transferred to general banking risk reserve	--	--	24,181,508	--	--	(24,181,508)	--
Transferred to capital reserve	--	--	537,388,827	--	--	(537,388,827)	--
Employee stock ownership plan (ESOP)	--	--	--	--	4,484,302	--	4,484,302
Net profit for the period	--	--	--	--	--	1,062,026,971	1,062,026,971
Balance as of 31 March 2026	5,505,500,001	550,550,000	1,762,034,554	208,750,579	59,446,475	5,310,137,951	13,396,419,560

- The accompanying notes from (1) to (30) are an integral part of these condensed separate interim financial statements and are to be read therewith.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

1. General information

Egyptian Gulf Bank S.A.E was under the minister decree No, 296 at 14 October 1981 according to the Investment Law No, 43 for 1974, That was replaced by investment law No, 230 for the 1989 that was canceled by law No, 8 for 1997 which is concerned for issuance of warranties and bonus of investment and it executives, The Bank is listed in the Egyptian Stock Exchange.

Egyptian Gulf Bank provides corporate, retail banking and investment banking services in various areas of Egypt through its head office The Address Building, 45 North 90 St., 5th Settlement, Egypt and Sixty two branches, and employs over 2463 employees as of the financial statement date.

Separate financial statements were approved by the Board of Directors on 5 May 2026.

2. Basis of preparation

These condensed periodic financial statements are prepared in accordance with the instructions of the Central Bank of Egypt, approved by its Board of Directors on December 16, 2008, and the instructions for preparing financial statements for banks in accordance with the requirements of International Financial Reporting Standard (IFRS) 9, "Financial Instruments," issued by the Central Bank of Egypt on February 26, 2019. Where the Central Bank of Egypt's instructions do not specify otherwise, reference is made to Egyptian Accounting Standards.

These condensed periodic financial statements were prepared in accordance with the instructions issued by the Board of Directors of the Central Bank of Egypt on May 3, 2020, which permitted banks to issue condensed quarterly financial statements (periodic financial statements) in accordance with Egyptian Accounting Standard No. (30).

The bank also prepared consolidated financial statements for itself and its subsidiaries in accordance with the rules for preparing and presenting financial statements for banks, which were prepared according to the aforementioned instructions of the Central Bank. The subsidiaries were fully consolidated in the consolidated financial statements. These subsidiaries are those in which the bank directly or indirectly owns more than half of the voting rights or has the ability to control their financial and operational policies, regardless of the type of activity. The bank includes investments in subsidiaries in its separate financial statements at cost less impairment loss.

These condensed periodic separate financial statements do not include all the information and disclosures required for full annual financial statements. The bank's separate financial statements should be read in conjunction with its consolidated financial statements as of and for the financial year ended 31 December 2025, to obtain a complete picture of the bank's financial position, operating results, cash flows, and changes in equity.

In preparing these condensed periodic separate financial statements, management made important provisions in applying the bank's accounting policies. The primary sources of estimation were the same as those applied in the financial statements as of and for the financial year ended 31 December 2025.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held

Due from banks	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	5,137,475,659	--	--	5,137,475,659
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	5,137,475,659	--	--	5,137,475,659
Less: Expected Credit Losses	(6,015,584)	--	--	(6,015,584)
Book value	5,131,460,075	--	--	5,131,460,075

Due from banks	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	4,074,451,108	--	--	4,074,451,108
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	4,074,451,108	--	--	4,074,451,108
Less: Expected Credit Losses	(5,614,339)	--	--	(5,614,339)
Book value	4,068,836,769	--	--	4,068,836,769

Treasury bills	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	35,103,348,697	--	--	35,103,348,697
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	35,103,348,697	--	--	35,103,348,697
Less: Expected Credit Losses	(10,132,132)	--	--	(10,132,132)
Book value	35,093,216,565	--	--	35,093,216,565

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Treasury bills	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	25,954,716,662	--	--	25,954,716,662
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	25,954,716,662	--	--	25,954,716,662
Less: Expected Credit Losses	--	--	--	--
Book value	25,954,716,662	--	--	25,954,716,662

Retail loans	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	4,348,274,305	454,924,695	--	4,803,199,000
Regular watching	25,979,101,928	--	--	25,979,101,928
Watch list	--	2,264,703,335	--	2,264,703,335
Non-performing loans	--	--	906,730,480	906,730,480
Total Book value	30,327,376,233	2,719,628,030	906,730,480	33,953,734,743
Less: Expected Credit Losses	(200,348,630)	(194,340,732)	(895,124,385)	(1,289,813,747)
Book value	30,127,027,603	2,525,287,298	11,606,095	32,663,920,996

Retail loans	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	4,480,591,410	248,621,247	--	4,729,212,657
Regular watching	25,029,681,949	--	--	25,029,681,949
Watch list	--	1,793,021,829	--	1,793,021,829
Non-performing loans	--	--	584,809,532	584,809,532
Total Book value	29,510,273,359	2,041,643,076	584,809,532	32,136,725,967
Less: Expected Credit Losses	(229,679,461)	(146,334,800)	(584,631,534)	(960,645,795)
Book value	29,280,593,898	1,895,308,276	177,998	31,176,080,172

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Corporate loans	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	454,885,674	36,413	--	454,922,087
Regular watching	27,260,508,444	736,743,782	--	27,997,252,226
Watch list	196,923,795	2,963,403,517	--	3,160,327,312
Non-performing loans	--	--	1,269,503,815	1,269,503,815
Total Book value	27,912,317,913	3,700,183,712	1,269,503,815	32,882,005,440
Less: Expected Credit Losses	(332,651,439)	(1,153,978,687)	(685,508,078)	(2,172,138,204)
Book value	27,579,666,474	2,546,205,025	583,995,737	30,709,867,236

Corporate loans	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	469,434,550	38,177	--	469,472,727
Regular watching	26,646,920,398	35,624,386	--	26,682,544,784
Watch list	333,380,713	2,730,743,243	--	3,064,123,956
Non-performing loans	--	--	1,148,402,280	1,148,402,280
Total Book value	27,449,735,661	2,766,405,806	1,148,402,280	31,364,543,747
Less: Expected Credit Losses	(485,480,011)	(953,900,780)	(642,812,685)	(2,082,193,476)
Book value	26,964,255,650	1,812,505,026	505,589,595	29,282,350,271

Debt instruments at fair value through OCI	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	8,650,184,261	--	--	8,650,184,261
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	8,650,184,261	--	--	8,650,184,261
Less: Expected Credit Losses	(25,162,190)	--	--	(25,162,190)
Book value	8,625,022,071	--	--	8,625,022,071

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Debt instruments at fair value through OCI	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	8,380,200,456	--	--	8,380,200,456
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	8,380,200,456	--	--	8,380,200,456
Less: Expected Credit Losses	(225,288)	--	--	(225,288)
Book value	8,379,975,168	--	--	8,379,975,168

Debt instruments at amortized cost	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	20,152,333,594	--	--	20,152,333,594
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	20,152,333,594	--	--	20,152,333,594
Less: Expected Credit Losses	(67,206,555)	--	--	(67,206,555)
Book value	20,085,127,039	--	--	20,085,127,039

Debt instruments at amortized cost	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Credit rating				
Performing loans	17,095,766,830	--	--	17,095,766,830
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total Book value	17,095,766,830	--	--	17,095,766,830
Less: Expected Credit Losses	(64,770,083)	--	--	(64,770,083)
Book value	17,030,996,747	--	--	17,030,996,747

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

The following table shows changes in ECL between the beginning and ending of the period ended as a result of these factors:

Due from banks	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Provision for credit losses on 1 January 2026	5,614,339	--	--	5,614,339
New financial assets purchased or issued	--	6,015,506	--	6,015,506
Matured or disposed financial assets	(6,410,176)	--	--	(6,410,176)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	795,915	--	--	795,915
Balance at the end of the period	78	6,015,506	--	6,015,584

Due from banks	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Provision for credit losses on 1 January 2025	5,867,203	--	--	5,867,203
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(403,418)	--	--	(403,418)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	150,554	--	--	150,554
Balance at the end of the period	5,614,339	--	--	5,614,339

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Treasury bills	31 March 2026			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	--	--	--	--
New financial assets purchased or issued	9,690,965	--	--	9,690,965
Matured or disposed financial assets	--	--	--	--
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	441,167	--	--	441,167
Balance at the end of the period	10,132,132	--	--	10,132,132

Treasury bills	31 December 2025			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	27,913,682	--	--	27,913,682
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(25,320,969)	--	--	(25,320,969)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	(2,592,713)	--	--	(2,592,713)
Balance at the end of the period	--	--	--	--

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Retail loans	31 March 2026			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Provision for credit losses on 1 January 2026	229,679,461	146,334,800	584,631,534	960,645,795
New financial assets purchased or issued	47,541,367	3,743,832	10,794	51,295,993
Matured or disposed financial assets	5,177,660	9,946,629	11,830,198	26,954,487
Transferred to stage 1	1,811,340	(1,765,010)	(46,330)	--
Transferred to stage 2	(107,146,567)	107,281,339	(134,772)	--
Transferred to stage 3	(66,665,987)	(284,764,541)	351,430,528	--
Changes in the probability of default and loss in case of default and the exposure at default	89,951,070	213,563,681	(56,424,929)	247,089,822
Changes in model assumption and methodology	--	--	--	--
Proceeds from bad debts	--	--	7,031,619	7,031,619
Write off during the period	--	--	(3,214,429)	(3,214,429)
Foreign currencies translation differences	286	--	10,174	10,460
Balance at the end of the period	200,348,630	194,340,730	895,124,387	1,289,813,747

Retail loans	31 December 2025			Total
	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	
Provision for credit losses on 1 January 2025	155,357,504	53,828,862	242,492,232	451,678,598
New financial assets purchased or issued	171,699,229	83,843,029	249,212,493	504,754,751
Matured or disposed financial assets	32,370,461	31,068,850	134,783,260	198,222,571
Transferred to stage 1	2,100,685	(672,537)	(1,428,148)	--
Transferred to stage 2	(56,428,401)	57,731,542	(1,303,141)	--
Transferred to stage 3	(207,272,598)	(60,320,142)	267,592,740	--
Changes in the probability of default and loss in case of default and the exposure at default	131,854,514	(19,143,971)	(188,497,991)	(75,787,448)
Changes in model assumption and methodology	--	--	--	--
Proceeds from bad debts	--	--	25,113,597	25,113,597
Write off during the period	--	--	(143,329,807)	(143,329,807)
Foreign currencies translation differences	(1,933)	(833)	(3,701)	(6,467)
Balance at the end of the period	229,679,461	146,334,800	584,631,534	960,645,795

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Corporate loans	31 March 2026			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	485,480,011	953,900,780	642,812,685	2,082,193,476
New financial assets purchased or issued	2,294,414	7,480	1,799	2,303,693
Matured or disposed financial assets	(231,182)	(7,351)	(9,765,512)	(10,004,045)
Transferred to stage 1	624,139	(622,454)	(1,685)	--
Transferred to stage 2	(22,939,250)	22,939,669	(419)	--
Transferred to stage 3	(71,583)	(6,661,276)	6,732,859	--
Changes in the probability of default and loss in case of default and the exposure at default	(137,830,363)	78,400,944	2,446,295	(56,983,124)
Changes in model assumption and methodology	--	--	--	--
Proceeds from bad debts	--	--	--	--
Transferred from other provisions	--	--	--	--
Write off during the period	--	--	(18,315,376)	(18,315,376)
Foreign currencies translation differences	5,325,253	106,020,895	61,597,432	172,943,580
Balance at the end of the period	332,651,439	1,153,978,687	685,508,078	2,172,138,204

Corporate loans	31 December 2025			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	376,605,222	1,062,140,375	921,830,233	2,360,575,830
New financial assets purchased or issued	30,907,724	50,763	124,505	31,082,992
Matured or disposed financial assets	(386,439)	(2,815,761)	(238,126,758)	(241,328,958)
Transferred to stage 1	96,371,747	(96,349,475)	(22,272)	--
Transferred to stage 2	(78,443,308)	78,446,362	(3,054)	--
Transferred to stage 3	(57,394)	(36,561,897)	36,619,291	--
Changes in the probability of default and loss in case of default and the exposure at default	60,686,758	(3,403,825)	162,909,937	220,192,870
Changes in model assumption and methodology	--	--	--	--
Proceeds from bad debts	--	--	385,722	385,722
Transferred from other provisions	--	--	--	--
Write off during the period	--	--	(208,713,656)	(208,713,656)
Foreign currencies translation differences	(204,299)	(47,605,762)	(32,191,263)	(80,001,324)
Balance at the end of the period	485,480,011	953,900,780	642,812,685	2,082,193,476

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Debt instruments at fair value through OCI	31 March 2026			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	225,288	--	--	225,288
New financial assets purchased or issued	23,736,495	--	--	23,736,495
Matured or disposed financial assets	--	--	--	--
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	1,200,407	--	--	1,200,407
Balance at the end of the period	25,162,190	--	--	25,162,190

Debt instruments at fair value through OCI	31 December 2025			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	28,712,191	--	--	28,712,191
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(27,825,171)	--	--	(27,825,171)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	(661,732)	--	--	(661,732)
Balance at the end of the period	225,288	--	--	225,288

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

3.A.1 Maximum exposure to credit risk before collateral held – continued

Debt instruments at amortized cost	31 March 2026			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	64,770,083	--	--	64,770,083
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(6,591,473)	--	--	(6,591,473)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	9,027,945	--	--	9,027,945
Balance at the end of the period	67,206,555	--	--	67,206,555

Debt instruments at amortized cost	31 December 2025			Total
	Stage 1	Stage 2	Stage 3	
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	75,532,843	--	--	75,532,843
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(7,811,060)	--	--	(7,811,060)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	(2,951,700)	--	--	(2,951,700)
Balance at the end of the period	64,770,083	--	--	64,770,083

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.B Market risk – continued

3.B.1 Foreign exchange volatility risk

The bank is exposed to foreign exchange volatility risk in terms of the financial position and cash flows, The Board of Directors set aggregate limits for foreign exchange for each position at the end of the day, and during the day which is controlled on timely basis, the following table summarizes the bank' exposure to foreign exchange volatility risk at the end of the financial period and includes the carrying amounts of the financial instruments in currencies:

Amount to the nearest EGP equivalent

	EGP	USD	GBP	EUR	Other currencies	Total
Financial assets as of 31 March 2026						
Cash and balances with the CBE	14,415,810,755	206,866,255	7,062,468	37,157,614	38,098,026	14,704,995,118
Due from Banks	1,297,488	5,048,115,459	4,065,270	11,639,015	66,342,843	5,131,460,075
Treasury bills	23,688,584,379	10,372,910,717	--	1,041,853,601	--	35,103,348,697
Loans and advances to customers	52,282,126,123	11,091,358,663	20,050	121,710	17,500	63,373,644,046
Financial investments:						
- Fair value through other omprehensive income	2,823,830,754	5,826,353,507	--	--	--	8,650,184,261
- Amortized cost	12,826,771,886	6,317,005,243	--	941,349,910	--	20,085,127,039
- Fair value through profit and loss	--	--	--	--	--	--
Total financial assets	106,038,421,385	38,862,609,844	11,147,788	2,032,121,850	104,458,369	147,048,759,236
Financial liabilities 31 March 2026						
Due to banks	10,499,999,999	689,542,986	149	898,473,534	--	12,088,016,668
Customer deposits	82,876,793,501	35,871,983,302	87,249,598	1,525,460,248	93,505,554	120,454,992,203
Other loans / Subordinated deposits	--	5,186,487,000	--	--	--	5,186,487,000
Total financial liabilities	93,376,793,500	41,748,013,288	87,249,747	2,423,933,782	93,505,554	137,729,495,871
Net financial position 31 March 2026	12,661,627,885	(2,885,403,444)	(76,101,959)	(391,811,932)	10,952,815	9,319,263,365
Financial assets as of 31 March 2026						
Total financial assets	96,622,624,479	33,643,612,310	14,375,696	1,835,180,259	98,800,616	132,214,593,360
Total financial liabilities	85,877,934,801	35,481,536,196	74,825,935	1,818,691,216	82,024,003	123,335,012,151
Net financial position 31 March 2026	10,744,689,678	(1,837,923,886)	(60,450,239)	16,489,043	16,776,613	8,879,581,209

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

Capital management

For capital management purpose, the bank's capital includes total equity as reported in the balance sheet plus some other elements that are managed as capital; the bank manages its capital to ensure that the following objectives are achieved:

- Compliance with the legally imposed capital requirement in Egypt.
- Protecting the bank's ability to continue as a going concern and enabling it to generate yield for shareholders and other parties dealing with the bank.
- Maintaining a strong capital base to enhance growth of the bank's operations.

Capital adequacy and the use of regulatory capital are monitored on a daily basis by the bank's management. Employing techniques based on the guidelines developed by the Basel committee as implemented by the banking supervision unit in the central bank of Egypt on a quarterly basis.

The CBE requires the bank to comply with the following:

- Maintaining EGP 500 million as a minimum requirement for the issued and paid-up capital.
- Maintaining a minimum level of capital adequacy ratio of 12.5%, calculated as the ratio between total value of the capital elements, and the risk weighted average of the bank's assets and contingent liabilities.

According to new instructions issued in 18 December 2012:

The numerator of the capital adequacy ratio consists of the following two tiers:

Tier One:

Consists of two parts which are continuous basic paid in capital and additional basic paid in capital.

Tier Two:

Is the supported paid in capital and consist of:

- 45% from positive foreign currencies translation reserve.
- 45% from special reserve.
- 45% from fair value increment over the book value for financial investments. (Positive portion only)
- 45% from fair value reserve balance for financial investment available for sale.
- 45% from fair value increment over the book value for financial investments held for maturity.
- 45% from fair value increment over the book value for financial investments in associates and affiliates.
- Financial instruments with embedded derivative.
- Loans (Supportive deposits with 20% amortization from its value each period from the last five periods from its maturity).
- Impairment loss provision for loans, advances and performing contingent liabilities with maximum 1.25% from total weighted assets and weighted contingent liabilities.
- 50% disposals from tier 1 and 2.
- Assets reverted to the bank value in general banking risk reserve.
- When calculating the numerator of capital adequacy ratio, the rules limits the subordinated deposits to no more than 50% of tier1 after exclusion.
- Assets and contingent liabilities are weighted by credit risk, market risk and operational risk.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.D Fair value of financial assets and liabilities – continued

3.D.1 Financial instruments not measured at fair value – continued

For denominator of capital adequacy ratio consists of:

- Credit risk
- Market risk
- Operational risk

Assets risk weight scale ranging from zero to 100% is based on the counterparty risk to reflect the related credit risk scheme, taking into consideration the cash collaterals.

Similar criteria are used for off balance sheet items after adjustments to reflect the nature of contingency and the potential loss of those amounts.

The tables below summarize the capital adequacy ratio according to Basel II for the current period and previous period :

	31 March 2026 In thousand EGP	31 December 2025 In thousand EGP
Tier 1 capital		
Issued and paid up capital	6,056,050	6,056,050
Goodwill	(85,237)	(85,237)
Legal reserve	1,326,580	971,754
Other reserves	570,051	32,662
General risk reserve	208,750	208,750
Retained earnings	5,132,967	5,966,395
Additional capital	64,751	63,615
Total other comprehensive income	(145,394)	156,554
Total deductions from tier 1 capital	(378,455)	(406,983)
Total qualifying tier 1 capital	12,750,063	12,963,560
Tier 2 capital		
45% of fair value increase over book value of financial investments (if positive)	23,210	--
Impairment provision for loans and regular contingent liabilities and debt instruments stage 1	746,684	918,401
Loans (subordinated deposits)	5,186,487	4,528,764
Total qualifying tier 2 capital	5,956,381	5,447,165
Total capital 1+2	18,706,444	18,410,725
Risk weighted assets and contingent liabilities		
Total Credit risk	93,084,009	86,426,894
Total Market risk	--	--
Total Operation risk	8,201,700	6,111,223
Top 50 concentration	--	--
Total risk weighted assets and contingent liabilities	101,285,709	92,538,117
Capital Adequacy Ratio (%)	18.47%	19.90%

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

4. By activity segment

Activity segment include operations and assets used in providing banking services and managing related risks and yields which may differ from other activities, the segmentation analyses of operations according to the banking activities are as follows:

- **Large enterprises medium and small ones**
Activities include current accounts, deposits, overdrafts, loans, credit facilities and financial derivatives.
- **Investments**
Include merging companies, purchasing investments, financing company's restructure and financial instruments.
- **Individuals**
Activities include current accounts, savings, deposits, credit cards, personal loans and mortgage loans.
- **Other activities**
Include other banking activities such as fund manageme

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

5. Net interest income

	31 March 2026 L.E.	31 March 2025 L.E.
Interest from loans and similar income from:		
Loans and advances to customers	3,274,142,816	2,955,155,747
Treasury bills and treasury bonds	2,289,683,110	2,172,753,796
Deposits and current accounts	236,721,394	1,276,126,466
Investments in debt instruments	107,758,376	8,418,621
Total	5,908,305,696	6,412,454,630
Interest on Deposits and similar expenses from:		
Deposits and current accounts from banks	(576,378,668)	(503,290,735)
Deposits and current accounts from customers	(2,855,185,705)	(3,948,463,984)
REPOs	(4,059,991)	(917,718)
Subordinated deposits	(65,809,068)	(83,329,554)
Total	(3,501,433,432)	(4,536,001,991)
Net interest income	2,406,872,264	1,876,452,639

6. Net fees and commission income

	31 March 2026 L.E.	31 March 2025 L.E.
Fees and commission income		
Fees and commissions related to credit banking services	518,475,843	451,866,338
Custody fees	1,972,233	8,485,279
Other fees	44,370,730	31,282,617
Total	564,818,806	491,634,234
Fees and commission expenses		
Brokerage fees paid	(49,468,753)	(22,533,422)
Other fees paid	(153,460,104)	(122,999,738)
Total	(202,928,857)	(145,533,160)
Net fees and commission income	361,889,949	346,101,074

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

7. Net trading income

	31 March 2026 L.E.	31 March 2025 L.E.
Gain from foreign exchange	144,559,486	79,991,928
Gain from selling of debt instruments at fair value through profit or loss (FVTPL)	13,306,083	7,326,440
Total	157,865,569	87,318,368

8. Administrative expenses

	31 March 2026 L.E.	31 March 2025 L.E.
Staff costs		
Wages and salaries	(362,338,919)	(268,509,113)
Social insurance	(18,070,124)	(14,002,758)
Other	(211,689,818)	(220,420,432)
Total	(592,098,861)	(502,932,303)
Other administrative expenses	(476,210,655)	(364,054,205)
Total	(1,068,309,516)	(866,986,508)

9. Other operating income (expenses)

	31 March 2026 L.E.	31 March 2025 L.E.
Gain on sale of property and equipment	2,026,588	--
(Charge) reversal for other provision	46,606,404	(123,921,474)
Other	357,657	26,281,412
Total	48,990,649	(97,640,062)

10. Impairment (charge) release for credit losses

	31 March 2026 L.E.	31 March 2025 L.E.
Loans, advances and to customers	(260,656,825)	(74,185,919)
Due from banks	394,670	(5,836,305)
Treasury bills	(9,690,965)	(59,745,024)
Debt instruments at fair value through other comprehensive income	(23,736,495)	1,197,529
Debt instruments at amortized cost	6,591,473	8,312,225
Total	(287,098,142)	(130,257,494)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

11. Income tax expenses

	31 March 2026 L.E.	31 March 2025 L.E.
Current tax	(561,993,000)	(446,399,500)
Total	(561,993,000)	(446,399,500)
	31 March 2026 L.E.	31 March 2025 L.E.
Profit before tax	1,624,019,971	1,227,850,324
Income tax calculated at 22.5% tax rate	365,404,493	276,266,323
Add/Less		
Non-taxable income	(540,169,982)	(480,408,803)
Non-deductible expenses for tax purposes	340,168,541	368,437,830
Extra payments on interest from treasury bills and treasury bonds	396,589,948	282,104,150
Current tax	561,993,000	446,399,500
Effective tax rate	34.61%	36.36%

12. Earnings per share basic share of net profit of the period

	31 March 2026 L.E.	31 March 2025 L.E.
Profits available for distribution for the period after tax	1,062,026,971	781,450,824
Less:		
Employees profit share	(104,914,816)	(92,658,179)
Board of directors remuneration	(33,572,741)	(26,430,593)
Banking system support and development fund	(10,491,482)	(8,810,198)
Dividends to shareholders	913,047,932	653,551,854
Weighted average number of shares	510,106,066	510,106,066
Earnings per share (EGP/ share)	1.79	1.3

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

13. Cash and balances with the Central Bank of Egypt (CBE)

	31 March 2026 L.E.	31 December 2025 L.E.
Cash	1,101,835,404	920,583,632
Due from the CBE (within the required limit of statutory reserve %)	13,603,159,714	14,644,358,535
Total	14,704,995,118	15,564,942,167
Non-interest bearing balances	14,704,995,118	15,564,942,167
Total	14,704,995,118	15,564,942,167

14. Due from banks

	31 March 2026 L.E.	31 December 2025 L.E.
Current accounts	184,926,520	183,766,120
Deposits	4,952,549,139	3,890,684,988
Less: Expected Credit Losses	(6,015,584)	(5,614,339)
Total	5,131,460,075	4,068,836,769
Balance with CBE otherwise the required limit of statutory reserve percentage	3,576,982,536	3,244,740,228
Local banks	943,665,348	354,235,562
Foreign banks	616,827,775	475,475,318
Less: Expected Credit Losses	(6,015,584)	(5,614,339)
Total	5,131,460,075	4,068,836,769
Non-interest bearing balances	184,926,520	183,766,120
Variable Interest bearing balances	4,952,549,139	3,890,684,988
Less: Expected Credit Losses	(6,015,584)	(5,614,339)
Total	5,131,460,075	4,068,836,769
Current balance	5,137,475,659	4,074,451,108
Less: Expected Credit Losses	(6,015,584)	(5,614,339)
Total	5,131,460,075	4,068,836,769

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

15. Loans, advances and morabahat to customers (net)

	31 March 2026 L.E.	31 December 2025 L.E.
Retail		
Overdraft	5,723,025,939	6,672,261,099
Credit cards	476,491,008	441,329,682
Personal loans	27,039,236,284	24,340,739,324
Mortgage loans	714,981,512	682,395,862
Total (1)	33,953,734,743	32,136,725,967
Corporate		
Overdraft	3,332,740,915	3,204,112,590
Direct loans	18,697,322,279	18,303,813,105
Syndicated loans	10,851,942,246	9,856,618,052
Total (2)	32,882,005,440	31,364,543,747
Total loans and advance to customers (1+2)	66,835,740,183	63,501,269,714
Less:		
Expected Credit Losses	(3,461,951,951)	(3,042,839,272)
Interest in suspense	(144,186)	(140,559)
Net loans, advances and morabahat to customers	63,373,644,046	60,458,289,883

Translation of impairment losses for loans and advances to customers

	31 March 2026				
Retail	Overdraft L.E.	Credit cards L.E.	Personal loans L.E.	Mortgage L.E.	Total L.E.
Balances at the beginning of the period	73,165,797	74,334,520	810,820,378	2,325,101	960,645,796
Impairment (charge) release	(29,092,873)	13,076,510	341,600,664	(244,000)	325,340,301
Written off amounts	--	(3,214,429)	--	--	(3,214,429)
Proceeds from bad debts during the period	--	878,625	6,126,415	26,579	7,031,619
Translation differences for Foreign currencies	10,460	--	--	--	10,460
Balances at the end of the period	44,083,384	85,075,226	1,158,547,457	2,107,680	1,289,813,747

	31 March 2026			
Corporate	Overdraft L.E.	Direct loans L.E.	Syndicated loans L.E.	Total L.E.
Balances at the beginning of the period	105,525,934	680,574,578	1,296,092,964	2,082,193,476
Impairment (charge) release	(7,777,648)	(62,984,063)	6,078,235	(64,683,476)
Written off amounts	--	(18,315,376)	--	(18,315,376)
Proceeds from bad debts during the period	--	--	--	--
Translation differences for Foreign currencies	91,065	3,973,565	168,878,950	172,943,580
Balances at the end of the period	97,839,351	603,248,704	1,471,050,149	2,172,138,204

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

15. Loans, advances and morabahat to customers (net) - continued

Retail	31 December 2025				
	Overdraft L.E.	Credit cards L.E.	Personal loans L.E.	Mortgage L.E.	Total L.E.
Balances at the beginning of the period	55,105,834	51,046,151	338,532,608	6,994,005	451,678,598
Impairment (charge) release	18,066,430	30,163,231	583,773,522	(4,813,309)	627,189,874
Written off amounts	--	(8,755,230)	(134,357,490)	(217,086)	(143,329,806)
Proceeds from bad debts during the period	--	1,880,368	22,871,738	361,491	25,113,597
Translation differences for Foreign currencies	(6,467)	--	--	--	(6,467)
Balances at the end of the period	73,165,797	74,334,520	810,820,378	2,325,101	960,645,796

Corporate	31 December 2025			
	Overdraft L.E.	Direct loans L.E.	Syndicated loans L.E.	Total L.E.
Balances at the beginning of the period	314,169,130	452,117,766	1,594,288,934	2,360,575,830
Impairment (charge) release	(208,785,141)	514,248,638	(295,516,593)	9,946,904
Written off amounts	--	(208,713,656)	--	(208,713,656)
Proceeds from bad debts during the period	--	385,722	--	385,722
Translation differences for Foreign currencies	141,945	(77,463,892)	(2,679,377)	(80,001,324)
Balances at the end of the period	105,525,934	680,574,578	1,296,092,964	2,082,193,476

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

16. Financial investments

	31 March 2026 L.E.	31 December 2025 L.E.
Fair value through other comprehensive income (FVTOCI)		
Debt instruments at FV (listed)	8,140,689,445	8,380,200,456
Treasury Bills and other governmental notes (16-1)	35,103,348,697	25,954,716,662
Equity instruments (unlisted)	27,688,705	27,637,798
Investment managed by other	1	1
Egyptian Gulf Bank Mutual fund's CDs	57,172,149	53,072,632
Egyptian Gulf Bank money market fund (Tharaa)	30,764,177	29,462,439
Azimot Egypt fund	393,869,784	336,850,829
Total investments at Fair value through other comprehensive income (1)	43,753,532,958	34,781,940,817
Amortized cost		
Debt instruments (listed)	20,152,333,594	17,095,766,830
Total Amortized cost	20,152,333,594	17,095,766,830
Expected Credit losse	(67,206,555)	(64,770,083)
Net Amortized cost (2)	20,085,127,039	17,030,996,747
Fair value through profit and loss (FVTPL)		
Equity instruments (Listed)	2,988,326	--
Total investments at Fair value through profit and loss (3)	2,988,326	--
Total financial investments (1+2+3)	63,841,648,323	51,812,937,564

	31 March 2026		
	Fair value through other comprehensive income L.E.	Amortized cost L.E.	Total L.E.
Balance at the beginning of the period	8,827,224,155	17,095,766,830	25,922,990,985
Additions	2,084,505,941	3,000,000,000	5,084,505,941
Disposals	(2,738,836,756)	(944,574,755)	(3,683,411,511)
Monetary balances foreign currencies differences translation	664,995,972	1,003,886,789	1,668,882,761
(Loss) from change in FV	(240,349,133)	--	(240,349,133)
Amortization of (premium) discount	52,644,082	(2,745,270)	49,898,812
Total	8,650,184,261	20,152,333,594	28,802,517,855
Expected Credit losse	--	(67,206,555)	(67,206,555)
Balance at the end of the period	8,650,184,261	20,085,127,039	28,735,311,300

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

16. Financial investments – continued

	31 December 2025		
	Fair value through Other comprehensive income L.E.	Amortized cost L.E.	Total L.E.
Balance at the beginning of the period	10,672,735,654	23,655,150,279	34,327,885,933
Additions	1,679,518,408	2,329,568,929	4,009,087,337
Disposals	(4,146,202,002)	(8,491,946,578)	(12,638,148,580)
Monetary balances foreign currencies differences translations	(170,395,521)	(410,279,216)	(580,674,737)
(Loss) from change in FV	462,942,301	--	462,942,301
Amortization of (premium) discount	328,625,315	13,273,416	341,898,731
Total	8,827,224,155	17,095,766,830	25,922,990,985
Expected Credit losse	--	(64,770,083)	(64,770,083)
Balance at the end of the period	8,827,224,155	17,030,996,747	25,858,220,902

16.1 Treasury bills and other governmental notes*

	31 March 2026 L.E.	31 December 2025 L.E.
Treasury bills 91 days	2,139,450,000	811,125,000
Treasury bills 182 days	7,303,875,000	7,052,725,000
Treasury bills 273 days	9,728,075,000	6,550,000,000
Treasury bills 365 days	18,715,773,200	13,729,830,180
Total	37,887,173,200	28,143,680,180
Less/ Add:		
Unearned Revenue	(2,734,197,863)	(2,225,666,209)
Changes in fair value	(49,626,640)	36,702,691
Total	35,103,348,697	25,954,716,662

* Treasury bills include **10,372,974,000** (equivalent to USD 190 million) as in USD Treasury bills and EGP **1,041,849,200** (equivalent to EUR 16.6 million) as in EUR Treasury bills.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

17. Investment in subsidiaries

The banks share of investment in subsidiaries is as follows:

31 March 2026	Country	Company's assets L.E.	Company's liabilities less owners' equity L.E.	Company's revenues L.E.	Company's profits / (losses) L.E.	Book value L.E.	Share %
Subsidiaries							
Egyptian gulf holding for financial investments	Egypt	1,739,406,995	47,632,892	13,840,923	4,853,875	1,399,970,000	99.99%
Total		1,739,406,995	47,632,892	13,840,923	4,853,875	1,399,970,000	

31 December 2025	Country	Company's assets L.E.	Company's liabilities less owners' equity L.E.	Company's revenues L.E.	Company's profits / (losses) L.E.	Book value L.E.	Share %
Subsidiaries							
Egyptian gulf holding for financial investments	Egypt	1,319,533,937	43,051,761	102,226,814	64,342,511	999,970,000	99.99%
Total		1,319,533,937	43,051,761	102,226,814	64,342,511	999,970,000	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

18. Intangible assets

Computer software

	31 March 2026	31 December 2025
	L.E.	L.E.
Net book value at the beginning of the period	19,692,387	11,495,141
Additions during the period	--	10,858,215
Amortization during the period	(846,213)	(2,660,969)
Net book value at the end of the period	18,846,174	19,692,387

19. Other assets

	31 March 2026	31 December 2025
	L.E.	L.E.
Accrued revenues	1,325,789,124	1,489,927,863
Prepaid expenses	1,257,848,131	1,084,035,866
Advances to purchase fixed assets	1,879,468,508	1,870,586,094
Assets reverted to the bank (after deducting the impairment)	155,626,810	155,626,810
Impress & Guarantee	556,056,827	44,173,385
Assets held for sale - investments reverted to the bank*	1	1
Other	1,442,763,525	2,113,399,709
Total	6,617,552,926	6,757,749,728

* Investments reverted to the bank represented "Hamenz Co" amounted to EGP 1 the bank's share in the company's capital was increased to 99.99%.

* After the CBE board assembly on 8th of September, 2009 the following was stated:

"In the event that a bank that owns shares in a non-financial company with more than 40% of its issued capital, the bank must dispose of any extra ownership within a period of acquiring the shares, Impairment loss of the shares accumulated will then be calculated according to accounting principles so as not to understate the value of these losses relative to any marginal increase above the 40%, Losses should then be reflected in the bank's income statement under investment losses, or as other expenses depending on the circumstances in exchange for a decrease in the book value of share price by the same amount". The bank has calculated impairment account to each of the following: Misr America for medical supplies, and Hamenz for German technological Industries.

* Due to the inability to sell the asset within the legally specified period, a general bank risk reserve was formed at 10% of the asset value annually in accordance with the instructions of the CBE.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

20. Fixed assets

	Land & Buildings L.E.	Fixtures and Fitting L.E.	Tools and Machinery L.E.	Computers L.E.	Furniture L.E.	Vehicles L.E.	Other L.E.	Total L.E.
Cost at 1 January 2025	660,587,940	592,877,147	28,241,477	337,145,392	101,087,966	22,876,620	257,456,008	2,000,272,550
Accumulated depreciation	(107,845,570)	(368,947,669)	(22,080,029)	(191,063,222)	(63,979,412)	(18,216,721)	(184,056,430)	(956,189,053)
Net book value	552,742,370	223,929,478	6,161,448	146,082,170	37,108,554	4,659,899	73,399,578	1,044,083,497
31 December 2025								
Net book value at the beginning of the period	552,742,370	223,929,478	6,161,448	146,082,170	37,108,554	4,659,899	73,399,578	1,044,083,497
Additions	4,871,834	178,067,548	476,804	268,380,325	4,332,489	61,887,166	39,759,755	557,775,921
Disposals	--	--	(526,362)	--	(296,843)	(11,678,066)	(3,094,616)	(15,595,887)
Depreciation	(9,316,263)	(26,305,776)	(1,641,616)	(38,117,690)	(10,012,977)	(7,201,045)	(30,873,601)	(123,468,968)
Accumulated depreciation of disposal assets	--	--	526,289	--	288,321	10,660,770	3,081,842	14,557,222
Net book value	548,297,941	375,691,250	4,996,563	376,344,805	31,419,544	58,328,724	82,272,958	1,477,351,785
Cost at 1 January 2025	665,459,774	770,944,695	28,191,919	605,525,717	105,123,612	73,085,720	294,121,147	2,542,452,584
Accumulated depreciation	(117,161,833)	(395,253,445)	(23,195,356)	(229,180,912)	(73,704,068)	(14,756,996)	(211,848,189)	(1,065,100,799)
Net book value	548,297,941	375,691,250	4,996,563	376,344,805	31,419,544	58,328,724	82,272,958	1,477,351,785
31 March 2026								
Net book value at the beginning of the period	548,297,941	375,691,250	4,996,563	376,344,805	31,419,544	58,328,724	82,272,958	1,477,351,785
Additions	--	26,996,903	10,024,691	45,819,538	2,336,924	--	33,106,472	118,284,528
Movement	--	(45,188,077)	14,314,179	--	72,719	--	30,801,179	--
Disposals	--	(7,706,014)	--	--	--	(828,524)	--	(8,534,538)
Depreciation	(2,346,504)	(13,514,051)	(2,420,037)	(13,713,944)	(2,537,835)	(3,356,506)	(17,943,919)	(55,832,796)
Accumulated depreciation of disposal assets	--	7,236,692	--	--	--	828,523	--	8,065,215
Net book value	545,951,437	343,516,703	26,915,396	408,450,399	31,291,352	54,972,217	128,236,690	1,539,334,194
Cost 31 March 2026	665,459,774	745,047,507	52,530,789	651,345,255	107,533,255	72,257,196	358,028,798	2,652,202,574
Accumulated depreciation	(119,508,337)	(401,530,804)	(25,615,393)	(242,894,856)	(76,241,903)	(17,284,979)	(229,792,108)	(1,112,868,380)
Net book value	545,951,437	343,516,703	26,915,396	408,450,399	31,291,352	54,972,217	128,236,690	1,539,334,194

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

21. Due to banks

	31 March 2026 L.E.	31 December 2025 L.E.
Current accounts	952,743,751	1,027,626,519
Deposits	11,135,272,917	11,143,452,172
Total	12,088,016,668	12,171,078,691
Central banks	24,404,783	158,286,748
Local banks	9,135,272,917	10,863,240,672
Foreign banks	2,928,338,968	1,149,551,271
Total	12,088,016,668	12,171,078,691
Non-interest bearing balances	954,120,468	1,028,571,091
Interest bearing balances	11,133,896,200	11,142,507,600
Total	12,088,016,668	12,171,078,691
Current balances	12,088,016,668	12,171,078,691
Total	12,088,016,668	12,171,078,691

22. Customers' deposits

	31 March 2026 L.E.	31 December 2025 L.E.
Demand deposits	60,275,847,530	53,728,078,371
Time and call deposits	40,861,699,833	36,859,878,283
Certificates of deposits	13,618,730,366	11,696,857,656
Saving deposits	4,201,523,384	3,060,192,990
Other deposits	1,497,191,090	1,290,162,160
Total	120,454,992,203	106,635,169,460
Corporate deposits	89,893,931,939	80,284,608,325
Retail deposits	30,561,060,264	26,350,561,135
Total	120,454,992,203	106,635,169,460

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

23. Other loans / Subordinated deposits

	31 March 2026 L.E.	31 December 2025 L.E.
Subordinated Deposits*	5,186,487,000	4,528,764,000
Total	5,186,487,000	4,528,764,000

* The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 13 November 2017, whereby the company deposited an amount of EGP 800 million divided into 5 deposits where the last deposit should be made within one month and a half from the date of signing the contract, the term of each deposit will be seven periods and six months starting from the date of each deposit separately.

* The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 5 May 2020, whereby the company deposited an amount of EGP 35 million, deposit should be made within one month from the date of signing the contract the term of deposit will be seven starting from the date of deposit separately.

* The bank entered into an agreement with Misr Life Insurance Company (S.A.E.) on 5 May 2020, whereby the company deposited an amount of EGP 20 million, deposit should be made within one month from the date of signing the contract the term of deposit will be seven starting from the date of deposit separately

* The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 19 Nov 2023, whereby the company deposited an amount of EGP 450 million and USD 10 million the term of the deposits will be seven starting from the date of the deposit separately

** The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 24 December 2024, whereby the company deposited an amount of EGP 1,250 million and USD 30 million the term of the deposits will be six periods starting from the date of the deposit 13 January 2025

This deposit is subject to the terms and conditions of the Central Bank of Egypt and the bank can use this deposit in all areas that deem appropriate for investment.

As this deposit is subject to the conditions of the Central Bank of Egypt and meets the requirements to be included in tier (2) of the capital base as it is not designated for specific activity or to meet specific assets and is issued and fully paid, this deposit follows the rights of the depositors and creditors at liquidation and is not guaranteed from the issuer and not subject to any legal or economic arrangements and does not include conditions to be recoverable before the due date.

24. Other liabilities

	31 March 2026 L.E.	31 December 2025 L.E.
Accrued interest	423,550,464	340,553,945
Prepaid revenue	80,635,314	70,607,052
Accrued expenses	1,521,089,953	1,439,371,896
Creditors	1,983,614,099	1,659,444,258
Treasury bills sale and repurchase agreements	161,900,000	166,250,000
Other credit balances	941,294,451	173,277,219
Total	5,112,084,281	3,849,504,370

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

25. Other Provisions

	31 March 2026	31 December 2025
	L.E.	L.E.
Balance at the beginning of the period	501,200,251	379,168,450
Translations f foreign currencies balances	4,061,144	53,543
Release (charged) during the to statement of income	14,069,000	143,530,289
Provisions no longer required	(60,675,404)	--
Used during the period	--	(21,552,031)
Balances at the end of the period	458,654,991	501,200,251

	31 March 2026	31 December 2025
	L.E.	L.E.
Provision for legal claims	13,053,649	13,053,649
Provision for other claim	370,484,341	356,415,341
Provision for tax claims	2,576,098	2,576,098
Provision for contingent liabilities	72,540,903	129,155,163
Balances at the end of the period	458,654,991	501,200,251

26. Capital

Authorized capital

The authorized capital amounted to USD 800,000,000, or its equivalent in EGP.

Issued and paid up capital

The issued and paid up capital amounted to USD 510,106,066 (equivalent to EGP 5,505,500,001) represented in 510,106,066 shares at par value of USD 1 each.

Retained for Capital Increase

The ordinary general assembly of the bank, held on 20 February 2025 decided to increase the issued and paid up capital by issuing free shares financed from the earning distribution shown in the financial statements for the period ending on 31 December 2025 amounting to EGP 550,550,000 and all procedures for this capital increase are being completed to register the increased shares at the Egyptian Stock Exchange.

27. Reserves and retained earnings

A- Reserves during the period as follows

	31 March 2026	31 December 2025
	L.E.	L.E.
Legal reserve	1,326,580,478	971,754,418
Foreign currencies differences translation reserve	2,684,997	2,684,997
Fair value reserve - Financial investments	(209,636,580)	116,554,095
Expected credit losses on debt instruments at fair value through OCI	35,294,322	225,288
General reserve	17,529,143	17,529,143
General banking risk reserve	37,060,321	12,878,813
Capital reserve	552,521,873	15,133,046
General risk reserve *	208,750,579	208,750,579
Balances at the end of the period	1,970,785,133	1,345,510,379

* In accordance with the instructions of the Central Bank of Egypt as of 26 February 2019 , the general risk reserve cannot be used or distributed until obtaining the approval of Central Bank of Egypt .

NOTES TO THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

27. Reserves and retained earnings – continued

B- Retained earnings

Retained earnings movement

	31 March 2026	31 December 2025
	L.E.	L.E.
Balance at the beginning of the period	6,086,103,458	3,475,593,668
Net profit for the period	1,062,026,971	4,085,649,428
Capital increase (Stock dividends)	--	(550,550,000)
Cash Dividends	(410,000,000)	(300,000,000)
Employees profit share	(370,632,715)	(253,612,738)
Board of directors remuneration	(105,722,373)	(76,509,972)
Transferred to general banking risk reserve	(24,181,508)	(12,878,812)
Transferred to legal reserve	(354,826,060)	(254,900,619)
Transferred to other reserves	(537,388,827)	(1,326,223)
Banking System Support and Development Fund	(35,240,995)	(25,361,274)
Balance at the end of the period	5,310,137,951	6,086,103,458

28. Related parties transactions

Number of transactions with related parties has been conducted in the normal course of business including loans and deposits. Related parties transactions and balances at the end of the period are as follows:

A- Loans and advances to related parties

	Top Management		Subsidiaries and associates	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	L.E.	L.E.	L.E.	L.E.
Existing loans at the beginning of the period	37,954,087	29,141,687	--	--
Loans movement during the period	11,969,647	8,812,400	--	--
Existing loans at the end of the period	49,923,734	37,954,087	--	--

B- Deposits from related parties

	Top Management		Subsidiaries and associates	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	L.E.	L.E.	L.E.	L.E.
Deposits at the beginning of the period	29,213,951	20,062,203	36,366,498	4,125,618
Deposit movement during the period	87,849,235	9,151,748	222,057,951	32,240,880
Deposits at the end of the period	117,063,186	29,213,951	258,424,449	36,366,498

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	Top Management		Subsidiaries and associates	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Demand deposits	96,148,754	14,383,581	258,424,449	36,366,498
Saving accounts	2,281,582	3,678,139	--	--
Saving and deposit certificates	14,210,000	7,000,000	--	--
Time deposits	4,422,850	4,152,231	--	--
Deposits at the end of the period	117,063,186	29,213,951	258,424,449	36,366,498

29. Bank's Tax Position

Corporate income tax

Periods from starting the operation till 2004:

All disputes have been finalized with the Tax Authority in the committee for the Settlement of tax disputes.

Periods from 2005 to 2016:

Tax inspection was performed and all disputes have been finalized for these periods.

Periods from 2017 to 2019:

Tax inspection was performed and all disputes have been finalized for these periods.

Periods from 2020 till 31 March 2026:

Tax returns were submitted and obligations were paid on the due date and the Tax Authority did not notify the bank to start the inspection for these periods.

Payroll tax

Periods from starting the operation till 2004:

Tax inspection was performed and the resulted tax was paid for this period.

Periods from 2005 to 2020:

Tax inspection was performed in accordance with the new law number 91 of 2005 and all disputes have been finalized and there were no tax liabilities on the bank for these periods.

Periods from 2021 till 31 March 2026:

Tax settlements have been submitted and raised on the electronic system, and we have not been notified with the start of the tax inspection for these periods to date.

Stamp tax

Periods from starting the operation till 31/7/2006:

All disputes have been finalized with the Tax Authority in the committee for the Settlement of tax disputes.

Periods from 2006 to 2012:

All disputes have been finalized with the Tax Authority in accordance with the new Stamp Law Number 143 of 2006 and its amendments.

Periods from 2013 to 2020:

Tax inspection was performed and it resulted an overestimated amount, an objection was done regarding the stamp tax on advertising and an internal committee was formed and it was agreed by the committee to reperform the tax inspection.

Periods from 2021 till 31 March 2026:

Quarterly reports are submitted and taxes due are paid on the due date.

30. Comparative figures

Comparative figures have been reclassified to conform to changes in presentation used in the current period.