

# Certificate of Deposit 5 Years in EGP

## Features and Benefits:

- Minimum amount to issue a certificate is EGP 500 and its multiples
- Offered to individuals only
- Variety of interest payments (Monthly)
- Credit Card, Overdraft & Secured loan can be offered to clients up to 95% of the CD amount
- CD cannot be redeemed before 6 months from applying date
- Calculation of the interest rate starts from the following business day from the client request
- Fixed rates during CDs maturity

## Required documents:

- Account Opening required documents
- CD application form



# Certificate of Deposit 5 Years in EGP

## Interest rates

Interest rate	Individuals	Companies
Monthly	10.50%	N/A

## Redemption Fees (After 6 Months)

1st Year:	5.00%
2nd Year:	4.00%
3rd Year:	3.00%
4th Year:	2.00%
5th Year:	1.00%

