

# Certificate of Deposit 3 Years in USD

## Features and Benefits:

- Minimum amount to issue a certificate is USD 100 and its multiples
- Offered to individuals & Companies
- Variety of interest payments (Daily, Monthly, Quarterly & Annually)
- Credit Card, Overdraft & Secured loan can be offered to clients up to 90% of the CD amount
- CD holder cannot redeem the held amount before 6 months from applying date
- Calculation of the interest rate starts from the following business day from the client request
- Fixed rates during CDs maturity

## Required documents:

- Account Opening required documents
- CD application form



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## Interest rates

Interest rate	Individuals	Companies
Daily	2.00%	2.00%
Quarterly	2.25%	2.25%

## Redemption Fees (After 6 Months)

1st Year:	1.25%
2nd Year:	0.75%
3rd Year:	0.50%

