

## Tharaa Fund

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Sponsor: Egyptian Gulf Bank  
Fund Manager: Prime Investments- Assets Management  
Placement Agent: Egyptian Gulf Bank/ Prime  
Base Currency: Egyptian Pound (LE)  
Domicile: Egypt  
Initial Fund Size: LE 200 million subject to increase  
Fund Type/Structure: Open Ended Daily Money- Market Fund  
Inception Date: 13-07-2010  
Fund Investment Zone: Egypt  
Nominal Value: EGP 10

Investment Criteria: The fund is fully dedicated to invest in the Egyptian Listed money-market and fixed-income instruments.  
The investment structure of the fund at any one time should be as such:  
Up to 100% of the total assets in government securities  
Up to 49% of the total assets in corporate bonds with a minimum rating of BBB- provided that it does not exceed 10% of total assets for a single issue.



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Up to 30% of total assets in money-market funds provided that it does not exceed 20% from the individual company assets.

The duration of each investment security should not exceed 396 days.

Maximum weighted average duration of the funds' portfolio investment is 150 days.

**Fund Objective:** The main investment objective of the fund is to provide stable income to the investor by investing in money market and fixed income securities that provide periodic income.

**Asset Allocation Committee:** The Asset Allocation Committee at Prime Asset Management is responsible for identifying the global asset allocation and taking allocation decisions across different asset classes and sectors.

The Asset Allocation Committee meets on a regular basis in order to review and reassess the strategy for the fund.

**Custodian:** Egyptian Gulf Bank acts as the custodian of the fund. All assets of the fund are held with the custodian. The Custodian is responsible for ensuring the preservation of the assets, the collection of dividends and distributions belonging to the fund.



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Determining the NAV: Investment certificates are valued at the end of each day. This also represents “Subscription Price” and “redemption Price”.

The NAV is published in an official newspaper on Sunday each week.

Legal Status: Investment activities comply with strict regulations and holding limitations imposed by Law 95 of 1992 & its executive regulations.

Minimum Subscription: fifty units during the subscription period, with now minimum thereafter.

Subscription: subscription takes place on daily basis during official banking hours (from 9am to 12pm) at any branch of the Egyptian Gulf Bank. Subscribers are to submit the application forms based on the “closing price of the previous day”. All application forms will be processed and fulfilled on the same day of submitting the application.



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**Redemption:** Redemption takes place on a daily basis during official banking hours (from 9am to 12pm) at any branch of the Egyptian Gulf Bank. Clients who want to redeem are to submit the application forms based on the "closing of the previous day". All applications forms will be processed and fulfilled on the same day of submitting the application.

**Temporary Suspension Redemption:** Temporary suspension redemptions could occur due to extra ordinary circumstances and after EFSA approval such as:

Overwhelming redemption orders that would limit the fund managers ability to liquidate.

Forced majeure.

**Distribution Policy:** Distribution takes place quarterly, from 5% - 95% from net profit in excess to the par value. The distribution shall occur at the own discretion of the fund manager.

**Auditors:** Gomaa Farag (Baker Tilly) & Wael Heida (D. Abdelaziz Hegazy office)



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Subscription fees: None

Redemption fees: None

Management fees: The fund manager receives 0.25% per annum of the fund's NAV as management fees calculated daily and paid on a monthly basis.

Bank Fees: Egyptian Gulf Bank receives 0.40% per annum of the fund's NAV as administrative fees calculated daily and paid on a monthly basis.

Fund Admin Fees: The Fund Admin. Receives 0.05% per annum of the fund's NAV calculated daily and paid on a monthly basis.

Legal Advisor: None

